

**ELECTION AGREEMENT FOR
Oklahoma Teachers' Retirement System (OTRS)
For Hourly-Paid Employee**

By completing this form you are choosing to participate in the Oklahoma Teachers' Retirement System (OTRS). As a participant in OTRS, you will make a contribution to OTRS equal to 7% of your total annual compensation, or the amount determined by OTRS. This contribution will be deducted from your compensation on a pre-tax basis. **As a participant in OTRS, you will make your contribution to OTRS calculated from your date of eligibility or July 1 whichever is later. This amount will be deducted from your future paychecks.**

You have received information to help you make an informed decision. The University may not advise you as to whether participation in OTRS is best for you. Your decision will be based on your individual circumstances. You should make your decision to participate in OTRS based upon various factors including, but not limited to, your age, years of service, compensation, and requirements of post-retirement income.

The university also sponsors the OU Contributory Retirement Plan. If you elect to participate in OTRS, you will also participate in the OU Contributory Retirement Plan. The university will make contributions to the OU Contributory Retirement Plan on your behalf.

Name (First and Last):	
Employee ID:	Email:
Contact Phone #:	Last Four Digits of Your Social Security Number: xxx-xx-
I authorize contributions to be made to OTRS from my salary by the University of Oklahoma. I understand that my contributions will be calculated back to my date of eligibility or July 1, whichever is later and that this amount will be deducted from my future paychecks.	
Employee's Signature:	Date:

FOR OFFICE USE ONLY
University of Oklahoma Authorized Signature:
Title:
Employee Date of Eligibility: